

MNCL MORNING COMFX REPORT

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.48500 levels whereas resistance is at Rs.49600- 49800 levels. Buying is advised above Rs.49200 levels for the target prices of Rs.49500 – 49800 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71000 levels whereas resistance is at Rs.72800 – 73500 levels. Buying is advised above Rs.72000 levels for the target prices of Rs.72800 – 73500 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.5000 levels whereas resistance is at Rs.5170 – 5200 levels. Buying above 5100 is advised targeting Rs.5170-5200 levels
- MCX Copper looks strong if Rs.750 level is breached. Buying above Rs.750 is advised targeting Rs.760– 765 levels

CHART OF THE DAY

MCX – SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with positive bias during the last trading session
- It is having a support of Horizontal trend line and sustaining above the same
- For Intraday session we expect SILVER prices to trade with positive bias if price sustains above 72000 levels whereas 71000 and 70200 will act as an immediate support levels

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 Aug 2021	49,150	49,269	49,024	49,140	5,041	0.03% 0.03%	0.31%	3.16%	3.64%
SILVER	05 July 2021	71,356	72,150	71,056	71,855	14,514	0.88%	1.48%	-0.10%	47.73%
CRUDE OIL	21 June 2021	5,112	5,150	5,069	5,089	55,382	-0.04%	1.56%	6.02%	82.93%
NATURAL GAS	25 June 2021	228	231	227	228	129,359	-0.44%	2.65%	4.82%	64.96%
COPPER	30 June 2021	744	745	738	744	14,020	-0.23%	1.39%	-6.66%	68.39%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48899	49020	49,144	49265	49385	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	70593	71224	71,687	72318	72949	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
CRUDE OIL	5022	5055	5,103	5136	5170	Neutral	Sell	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	224	226	229	231	233	Strong Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
COPPER	735	740	742	747	752	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 73.00 levels whereas resistance is placed at 73.30 levels. The pair is expected to trade weak below 73.00 level up to 72.80 and 72.65 levels
- The EUR/INR futures pair has support at 89.00 levels whereas resistance is placed at 89.40 levels. The pair is expected to trade strong above 89.20 level up to 89.40 and 89.55 levels
- The GBP/INR futures pair has support at 103.30 levels whereas resistance is placed at 103.90 levels. The pair is expected to trade strong above 103.70 level up to 103.90 and 104.10 levels
- The JPY/INR futures pair has support at 66.60 levels whereas resistance is placed at 66.90 levels. The pair is expected to trade range bound until either side level is breached

CHART OF THE DAY

EURINR (2 HOURLY CHART)



Strategy: Intraday

- EURINR pair is trading above upward sloping trend line
- The pair is likely to trade with positive bias and any pullback near immediate support of 89.00 level should be taken as buying opportunity targeting 89.40 – 89.55 levels on higher side
- For Intraday session, it has support at 89.00 – 88.85 levels whereas resistance is placed at 89.40 – 89.55 levels

MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 JUNE 2021	73.04	73.18	73.02	73.1	1,500,267	0.10%	-0.02%	-0.59%	-3.66%
EURINR	28 JUNE 2021	89	89.16	88.93	89.13	100,396	0.19%	-0.03%	-0.41%	3.34%
GBPINR	28 JUNE 2021	103.4	103.7	103.36	103.57	210,677	0.27%	-0.10%	-0.36%	7.78%
JPYINR	28 JUNE 2021	66.78	66.89	66.71	66.82	21,605	0.12%	0.30%	-1.27%	-5.70%

Source: Investing.com

TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	72.94	73.02	73.10	73.18	73.26	Strong Sell	Neutral	Sell	Sell	Strong Sell
EURINR	88.84	88.99	89.07	89.22	89.36	Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
GBPINR	103.20	103.39	103.54	103.73	103.91	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy
JPYINR	66.63	66.72	66.81	66.90	67.00	Neutral	Strong Buy	Buy	Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday June 10, 2021					
17:15	EUR	High	ECB Interest Rate Decision (Jun)		
18:00	USD	High	Initial Jobless Claims	370K	385K
18:00	EUR	High	ECB Press Conference		
18:00	USD	High	Core CPI (MoM) (May)	0.4%	0.9%

Source: Investing.com

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